

## The Real Oil Crisis

- America is facing major threats to our economy, national security and environment, and foreign oil is at the heart of all 3 issues.
- Since 1970, our oil imports have grown from 24% to nearly 70%.
- America uses 25% of the world's oil, but only has 4% of the population and just 3% of the world's oil reserves.
- This addiction exposes our economy to price fluctuations. 4 of the last 5 recessions have followed significant jumps in oil prices.

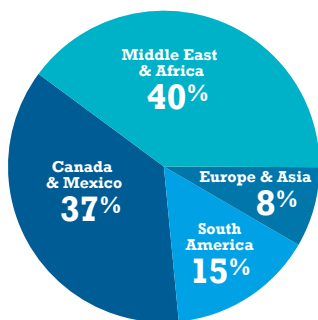
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## Investing in America

- High oil prices and an outflow between \$350 and \$700 billion a year are devastating our economy.
- The solution to foreign oil and the economy are one and the same: Investing in a new energy infrastructure for America would create more than 3.45 million new jobs while keeping our money in here at home instead of sending it overseas.

### Distribution of U.S. Oil Imports



## The Security Issue

- Relying on foreign nations for oil has made us perilously vulnerable to enemies and accidents.
- Violence and uncertainty in the Middle East, Africa and Venezuela could threaten 51% of our import supply.
- Russia, emboldened and armed by huge oil profits, invaded Georgia and shut down an oil pipeline capable of carrying a million barrels a day.

## We Need Big Numbers

- 70% of oil is used as fuel for transportation.

- There are 244 million cars and trucks in America. To end dependence on foreign oil, we have to use something other than foreign oil to run those vehicles.

## We Can't Just Drill Our Way Out

- America imports 12 million barrels a day, and Saudi Arabia only produces 9 million a day.
- Does anyone think there is more undiscovered oil here than in all of Saudi Arabia? That doesn't pass the laugh test.

## There is a Way

- Within 10 years, 22% of our electricity can come from wind and solar — helping conserve America's natural gas for use in transportation.

U.S. Oil Imports vs. Rising Oil Prices

