

FOR IMMEDIATE RELEASE



PICKENS PRAISES CONGRESSMAN PETERSON FOR SUPPORTING ENERGY INDEPENDENCE

September 23, 2008, DALLAS - T. Boone Pickens today praised Congressman Collin Peterson (D-MN) for signing the Pickens Energy Independence Pledge which calls for the new administration and the new Congress to "enact an energy plan that reduces our foreign oil dependence by at least 30% within ten years...within the first 100 days of the new administration."

"Congressman Peterson is showing real leadership on a critical issue," Pickens said. "I salute him for joining me in urging the next administration in Washington – whoever it is – to make reducing our depending on foreign oil an absolute priority."

Pickens is leading a bi-partisan movement to give American citizens a voice in demanding a national energy policy that will curb the need to import nearly 70% of the oil we use each day.

Unveiled on July 8, 2008 by T. Boone Pickens, the Pickens Plan (www.PickensPlan.com) is a detailed solution for ending the United States' growing dependence on foreign oil, which costs the country \$700 billion per year. The plan calls for investing in power generation from domestic renewable resources such as wind and using our abundant supplies of natural gas as a transportation fuel, replacing more than one-third of our imported oil and saving more than \$230 billion a year.

Over six million Americans have visited PickensPlan.com and more than 400,000 have signed up to be a part of Pickens' New Energy Army.

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The Pickens Pledge reads:

We will no longer stand by and watch as America's national security and economy become more dependent on the unstable foreign nations that we rely on for nearly 70% of the oil we use each day.

We spend nearly \$700 billion every year buying foreign oil, which represents the greatest transfer of wealth in the history of mankind.

The new President and the 111th Congress need to enact an energy plan that reduces our foreign oil dependence by at least 30% within ten years.

This plan must include proven American technology and resources; the development of new energy sources; and the expansion and modernization of the national electrical grid to transport renewable energy to homes and businesses.

Delaying any further means tacit support for continuing America's addiction to foreign oil.

I join with T. Boone Pickens and his army of supporters in calling for an Energy Independence Plan to be enacted within the first 100 days of the new administration.

For more information on Pickens Plan, visit www.pickensplan.com.

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