

For Immediate Release

T. Boone Pickens Applauds California's Adoption of Low Carbon Fuel Standard

Dallas—April 23, 2009 – T. Boone Pickens offered the following comment on today's adoption of the nation's first Low Carbon Fuel Standard (LCFS) in California:

"I am very supportive of the California Air Resources Board's Low Carbon Fuel Standard adopted today. It will greatly reduce our dependency on foreign oil by promoting alternative fuels that are low in carbon, such as natural gas and biomethane, into the market. Reducing greenhouse gases and harmful pollutants is the right step to take for our health, our economy and our security. .

Making the best use of our abundant domestic energy resources such as natural gas to replace imported oil is a major component of the Pickens Plan. The LCFS—a market-driven effort that requires no taxpayer dollars—gives consumers greater choice to buy American at the pump."

About the Pickens Plan

Unveiled on July 8, 2008 by T. Boone Pickens, the Pickens Plan is a detailed solution for ending the United States' growing dependence on foreign oil. Earlier in 2008, when oil prices reached \$140/barrel, America was spending about \$700 billion for foreign oil, equaling the greatest transfer of wealth in human history. That figure has decreased some while oil prices have retreated, but the U.S. is still dependent on foreign nations for nearly 70 percent of its oil, representing a continuing national economic and national security threat. The plan calls for investing in power generation from domestic renewable resources such as wind and using our abundant supplies of natural gas as a transportation fuel, replacing more than one-third of our imported oil.

More than 1,500,000 people have joined the Pickens Army through the website www.pickensplan.com , which has had over 15,000,000 hits.

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