

FOR IMMEDIATE RELEASE

PICKENS: KERRY-LIEBERMAN ENERGY BILL RECOGNIZES ECONOMIC AND NATIONAL SECURITY THREAT OF OPEC OIL DEPENDENCE

Dallas – May 12, 2010 – T. Boone Pickens, energy expert and creator of the Pickens Plan to reduce U.S. dependence on foreign oil, released the following statement regarding energy legislation unveiled today by Senators John Kerry (D-Mass.) and Joe Lieberman (I-Conn.):

“Senators Kerry and Lieberman are to be commended for a plan that recognizes the economic and national security threat of our ever-increasing dependence on foreign oil, particularly OPEC oil.

Achieving energy security is not easy and I applaud their focus on a broad energy package that includes replacing foreign oil/diesel/gasoline with cleaner, abundant domestic natural gas in America’s heavy duty vehicle fleets. I look forward to working with them in the coming weeks to focus attention on that aspect of their legislation. More than 1.6 million Americans have signed on to my campaign to solve the foreign oil crisis, and I’m going to see to it that this objective is achieved as the legislative process evolves. Using natural gas as a transportation fuel is a non-partisan issue. The time to act is now.”

About the Pickens Plan

Unveiled on July 8, 2008 by T. Boone Pickens, the Pickens Plan is a detailed solution for ending the United States’ growing dependence on foreign oil. That year, when oil prices reached \$140/barrel, America was spending about \$700 billion for foreign oil, equaling the greatest transfer of wealth in history. That figure has decreased some while oil prices have retreated, but the U.S. is still dependent on foreign nations for nearly 70 percent of its oil, representing a continuing national security and national economic threat. The plan calls for expanding the use of domestic renewable resources, such as wind and solar, in power generation and using our abundant supplies of natural gas as a transportation fuel alternative to OPEC oil.

More than 1.6 million people have joined the Pickens Army through the website www.pickensplan.com <<http://www.pickensplan.com/>> , which has had over 20 million hits. For more information on the Pickens Plan please visit our website www.pickensplan.com <<http://www.pickensplan.com/>> .

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