

## **For Immediate Release**

### **U.S. Imported 382 Million Barrels of Oil in August, Spending \$29.3 Billion**

*T. Boone Pickens Calls On Congress to Enact Energy Plan to Reduce Dependence on Foreign Oil*

**Dallas – September 14, 2010** – In his monthly update on the level of foreign oil imports in the U.S., energy expert T. Boone Pickens said that based on the latest figures from the U.S. Department of Energy's Energy Information Administration (EIA), the U.S. imported 63 percent of its oil, or 382 million barrels in August 2010, sending approximately \$29.3 billion, or \$656,100 per minute, to foreign countries.

"We import more oil than any other country in the world. To make matters worse, 40 percent of that oil is from countries that are not friendly to us, meaning U.S. dollars are being sent to the Middle East to fund terrorists and the Taliban," said Pickens. "President Barack Obama pledged to eliminate Middle East oil dependence in 10 years, but we're now a year and a half into his term and we're not making any progress. Spending nearly a billion dollars a day on foreign oil is putting our national and economic security at risk. Congress needs to make a bold statement before it adjourns for the midterm elections by passing an energy bill that reduces our reliance on OPEC oil. America has the domestic resource to cut that dependence in half. Using our abundance of natural gas to power heavy trucks is an immediate solution that has support from Democrats and Republicans. Senator Harry Reid has committed to moving forward with energy legislation that both sides of the aisle agree on, specifically mentioning the Pickens Plan. It's time for Congress to end our addiction to foreign oil and get a plan in place."

To hear Senator Reid's recent comments on the Pickens Plan at the National Clean Energy Summit 3.0, visit [www.pickensplan.com/boonecam/2010/09/14/national-clean-energy-summit-30](http://www.pickensplan.com/boonecam/2010/09/14/national-clean-energy-summit-30).

Pickens' plan to encourage more heavy duty fleet vehicles to run on natural gas is included in several pieces of legislation, including The NAT GAS Act (H.R. 1835 and S. 1408), the American Power Act (S. 1733), introduced by Senators John Kerry (D-Mass.) and Joe Lieberman (I-Conn.), the Next Generation Energy Security Act (S. 3535), introduced by Senators Saxby Chambliss (R-GA) and Richard Burr (R-NC), and the Clean Energy Jobs and Oil Company Accountability Act, introduced by Senator Harry Reid (D-NV).

#### **About the Pickens Plan**

Unveiled on July 8, 2008 by T. Boone Pickens, the Pickens Plan is a detailed solution for ending the United States' growing dependence on foreign oil. That year, when oil prices reached \$140/barrel, America was spending about \$700 billion for foreign oil, equaling the greatest transfer of wealth in history. That figure has decreased some while oil prices have retreated, but the U.S. is still dependent on foreign nations for nearly 70 percent of its oil, representing a continuing national security and national economic threat. The plan calls for expanding the use of domestic renewable resources, such as wind and solar, in power generation and using our abundant supplies of natural gas as a transportation fuel alternative to OPEC oil.

More than 1.6 million people have joined the Pickens Army through the website [www.pickensplan.com](http://www.pickensplan.com) <<http://www.pickensplan.com/>> , which has had over 20 million hits. For more information on the Pickens Plan please visit our website [www.pickensplan.com](http://www.pickensplan.com) <<http://www.pickensplan.com/>> .

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